

# PUBLIC EMPLOYEES RETIREMENT SYSTEM

## State Investment Board Balance Sheet As of 1/31/2007

	As of <u>1-31-07</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 743,049,424	\$ 667,811,360
INTERNATIONAL EQUITIES	282,884,446	237,378,450
DOMESTIC FIXED INCOME	508,470,973	461,105,477
INTERNATIONAL FIXED INCOME	82,737,625	82,755,374
REAL ESTATE	106,877,463	98,291,291
VENTURE CAPITAL	81,826,572	67,743,197
INVESTED CASH (NOTE 1)	<u>15,458,923</u>	<u>17,116,918</u>
 TOTAL INVESTMENTS	 1,821,305,426	 1,632,202,067
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	3,766,290	4,246,933
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>37,395</u>	<u>15,160</u>
 TOTAL ASSETS	 <u><u>\$ 1,825,109,111</u></u>	 <u><u>\$ 1,636,464,160</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,547,361	1,547,360
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
 TOTAL LIABILITIES	 1,547,361	 1,547,360
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,634,916,800	1,475,701,634
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	12,310,000	17,250,000
NET INCREASE (DECREASE)	<u>200,954,950</u>	<u>176,465,166</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>1,823,561,750</u>	 <u>1,634,916,800</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 1,825,109,111</u></u>	 <u><u>\$ 1,636,464,160</u></u>

# **PUBLIC EMPLOYEES RETIREMENT SYSTEM**

## **State Investment Board Profit and Loss Statement For the Month Ended 1/31/2007**

	Month Ended <u>1-31-07</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,956,823	\$ 24,746,090
SECURITIES LENDING INCOME	698,415	4,545,759
	<u>4,655,238</u>	<u>29,291,849</u>
 GAIN ON SALE OF INVESTMENTS	 12,424,869	 101,082,068
LOSS ON SALE OF INVESTMENTS	<u>4,906,307</u>	<u>38,378,381</u>
 NET GAINS (LOSSES) INVESTMENTS	 7,518,562	 62,703,687
 INVESTMENT EXPENSES	 777,859	 3,779,826
SECURITIES LENDING EXPENSES	679,142	4,415,176
SIB ADMINISTRATIVE EXPENSES	<u>8,693</u>	<u>87,765</u>
 NET INVESTMENT INCOME	 10,708,106	 83,712,769
 NET APPREC (DEPREC) MARKET VALUE	 32,669,928	 117,850,953
MISCELLANEOUS INCOME/(EXPENSE)	<u>(220,389)</u>	<u>(608,772)</u>
 TOTAL INVESTMENT INCOME	 <u>43,157,645</u>	 <u>200,954,950</u>
 NET INCREASE (DECREASE)	 <u>\$ 43,157,645</u>	 <u>\$ 200,954,950</u>

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**  
**Notes To Financial Statements**  
**January 31, 2007**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.